



**August 13, 2024**

**To,  
The Department of Corporate Services,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

**Sub: Outcome of the Board Meeting dated August 13, 2024**

**Reference: Scrip Code: 511016 Scrip ID: PREMCAP**

Dear Sir/Madam,

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform that the Board of Directors of the Company has, at its Meeting held today i.e. on Tuesday, August 13, 2024, inter alia, approved the following items of business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024. In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon issued by the statutory Auditors of the company as **Annexure A**
2. Upon recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Mr. Aman Sanghvi (DIN: 05354322) as an Additional Director (in the category of Independent Director) of the company and recommendation of confirmation of Mr. Aman Sanghvi, as an Independent Director of the company at upcoming Annual General Meeting for a first term of 5 (Five) years w.e.f. August 13, 2024, to August 12, 2029.
3. Considered the resignation of Mr. Soumil Ekadi (DIN: 08926008), from the position of Independent Director of the Company due to personal reasons. The Board has approved his resignation w.e.f. closure of working hours of 13th August, 2024. The Board duly placed on record, the appreciation for the valuable contribution during his association with the Company. Further, the Company has received confirmation from Mr. Soumil Ekadi that there are no material reasons for his resignation other than those mentioned in his resignation letter dated August 13, 2024, and the same is enclosed.
4. The Board has duly re-constituted the following Committees, with immediate effect:

**Audit Committee:**

<b>Name</b>	<b>Designation</b>	<b>Category</b>
Aman Sanghvi	Chairman	Additional Director (Independent)
Rashmi Ahuja	Member	Independent Director
Sharda Manoj Kasliwal	Member	Non Executive Director



**Nomination And Remuneration Committee:**

<b>Name</b>	<b>Designation</b>	<b>Category</b>
Rashmi Ahuja	Chairman	Independent Director
Manoj Kasliwal	Member	Non Executive Director
Aman Sanghvi	Member	Additional Director (Independent)

**Stakeholders Grievances Committee:**

<b>Name</b>	<b>Designation</b>	<b>Category</b>
Aman Sanghvi	Chairman	Additional Director (Independent)
Rashmi Ahuja	Member	Independent Director
Manoj Kasliwal	Member	Non Executive Director

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed as **Annexure B**.

The meeting commenced at 03:00 P.M. and concluded on 04:30 P.M.

Kindly take the same on record.

Thank you.

Yours truly,

**For Premier Capital Services Limited**

**Manoj Kasliwal  
Director  
DIN: 00345241**

**Encl as above**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024**

(Rs. in lacs Except per share data)

PART I		Standalone			
		Quarter Ended			Year ended
Sr. No	Particulars	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from Operations	19.50	21.66	15.44	68.31
	Other Income	0.00	10.71	0.63	12.64
	<b>Total Income</b>	<b>19.50</b>	<b>32.37</b>	<b>16.07</b>	<b>80.95</b>
2	<b>Expenses</b>				
	(a) Purchase	19.06	21.18	15.10	66.82
	(b) Employee benefits expenses	1.41	1.41	1.14	5.33
	(c) Other expenses	2.91	3.14	2.34	9.83
	<b>Total expenses</b>	<b>23.38</b>	<b>25.73</b>	<b>18.58</b>	<b>81.98</b>
3	<b>Profit/(Loss) before exceptional and Extraordinary items &amp; tax (1-2)</b>	<b>-3.88</b>	<b>6.64</b>	<b>-2.51</b>	<b>-1.03</b>
4	Exceptional Items	0.00	-1248.74	0.00	-1248.74
5	<b>Profit/(Loss) before extraordinary items &amp; tax (3-4)</b>	<b>-3.88</b>	<b>-1242.10</b>	<b>-2.51</b>	<b>-1249.77</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>-3.88</b>	<b>-1242.10</b>	<b>-2.51</b>	<b>-1249.77</b>
8	<b>Less: Tax Expenses</b>	0.00	0.00	0.00	0.00
9	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>-3.88</b>	<b>-1242.10</b>	<b>-2.51</b>	<b>-1249.77</b>
10	Other comprehensive income				
	A (i) Remeasurement of Gains/(Losses) and interest on it	-	-	-	-
11	<b>Total comprehensive income for the period</b>	(3.88)	(1,242.10)	(2.51)	(1,249.77)
12	<b>Paid-up equity share capital (face value of Rs. 1 each)</b>	370.61	370.61	370.61	370.61
13	Reserves excluding Revaluation Reserve	-	-	-	-
14	<b>Earnings Per Share (EPS)</b>				
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(3.35)	(0.01)	(3.37)
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(3.35)	(0.01)	(3.37)

Notes :

- The above financial results have been approved and taken on record by the Board of Directors at its meetings held on August 13, 2024.
- The company is engaged mainly in manufacturing and trading of dairy products and as such is the only reportable segment as per Ind AS 108 (Operating Segments). The geographical segmentation is not relevant as the Company mainly operates within India.
- Previous figures have been reclassified / regrouped wherever necessary.
- There are no exceptional or Extra-ordinary items.

For and on Behalf of the Board of Directors of  
Premier Capital Services Ltd.



**Manoj Kasliwal**  
Chairperson  
DIN: 00345241

Place: Indore  
Date: 13/08/2024

**Independent Auditor's Review Report on the Quarterly unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
M/s Premier Capital Services Limited  
CIN: - L65920MH1983PLC030629**

1. We have reviewed the accompanying statement of un-audited financial results of **Premier Capital Services Limited** ("the Company") for the Quarter ended **June 30, 2024** ("the Statement") prepared by the company based on the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") as amended. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**For SPARK & Associates Chartered Accountants LLP**  
Chartered Accountants  
Firm Reg No. 005313C/C400311

  
**CA Chandresh Singhvi**  
Partner  
Membership No. 436593  
Dated: August 13, 2024  
Place: Indore



## Annexure B

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

### Appointment of Mr. Aman Sanghvi (DIN: 05354322) as an Additional director in the Non Executive Independent category of the Company.

<b>Particulars</b>	<b>Details</b>
Reason for change viz. appointment/ <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Mr. Aman Sanghvi (DIN: 05354322) as an Additional Director of the Company in the Independent category of the Company and to hold office upto the ensuing Annual General Meeting and also recommended his confirmation as Independent Director of the Company for the first term of 5 years w.e.f August 13,2024 to August 12,2029 at the upcoming Annual General Meeting.
Date of appointment / <del>re-appointment/</del> cessation (as applicable) & term of appointment	w.e.f August 13, 2024 for a term of 5 years, subject to the approval of shareholders of the Company.
Brief Profile (in case of appointment)	Mr. Aman Sanghvi (DIN:05354322) aged about 32 years. He is a commerce graduate and pursued BA (Hons) from Demontfort University, Leiceister (UK). He has vast experience of 10 years in the field of Business Strategy, Finance and Journalism.
Disclosure of relationships between directors (in case of appointment)	Mr. Aman Sanghvi is not related inter-se to any Directors or Key managerial Personnel of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Aman Sanghvi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

**Resignation of Mr. Soumil Ekadi (DIN: 08926008) from the position of Independent Director of the company.**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. <del>appointment/re-appointment</del> , resignation, <del>removal, death or otherwise</del> ;	Resignation of Mr. Soumil Ekadi (DIN: 08926008) from the position of Independent Director of the Company, with effect from closure of working hours on August 13, 2024.
Date of <del>appointment /re-appointment/</del> cessation (as applicable) & <del>term of appointment</del>	with effect from closure of working hours on August 13, 2024.
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith
Names of Listed Entities in which the resigning director holds directorships, indicating the category of directorship & membership of board committees, if any	NIL
The Independent Director shall, along with detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed Resignation letter.



Annexure C

Date: 13.08.2024

To,  
Board of Directors  
Premier Capital Services Limited  
4, Bhima Vaitarna Complex, Sir  
Pochkhanwala Road, Worli  
Mumbai MH 400030

Dear Sir,

**Sub: Resignation from the post of Independent Director of the Company**

I, Soumil Ekadi (DIN: 08926008), Non-Executive and Independent Director of Premier Capital Services Limited hereby tender my resignation from the Directorship of the Company. This may be treated as my communication as contemplated by Section 168(1) of the Companies Act, 2013 to be read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This resignation is due to my preoccupation and personal commitment elsewhere & paucity of time.

I hereby confirm that there is no other material reason for my resignation other than the reason mentioned in this letter.

I was a member and Chairperson of Committees on the Board of your Company, consequent to this letter, I am also stepping down from the committees of the Board. I also request you to please take effect of the resignation from the closing of business hours on 13<sup>th</sup> August, 2024.

I thank the Board of Directors for giving me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

Please acknowledge the receipt of this letter.

Thanking You

Yours faithfully



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**SOUMIL EKADI**  
Non Executive Independent Director  
(DIN: 08926008)

*Received by hand*  
For Premier Capital Services Ltd  
  
Director